



NewsRelease

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New President for North Milwaukee State Bank

Changes at the top usher in a new era of growth and opportunities for Wisconsin's oldest minority-owned bank according to new leadership

Milwaukee WI, Mar 3, 2008...Milwaukee native, Erbert Johnson, was named North Milwaukee State Bank's new president and CEO by its board of directors. With over 25 years of financial management experience and \$2 billion of bond transaction experience, Mr. Johnson envisions new levels of growth and product performance for one of the Nation's top African American-owned banks.

"This is one of the most significant appointments we've made at the Bank in many years," said Dr. William Finlayson, chairman of the board for North Milwaukee State Bank. "We're proud that our national search has resulted in such a fine new appointment. Mr. Johnson's substantial financial experience in other parts of the country has led him back to a leadership position at a historic financial institution with deep community roots in his own hometown."

Mr. Johnson has a unique financial background ranging from years of experience as the chief financial officer for the largest school districts in Ohio and Milwaukee, to extensive work in tax-exempt markets and investment banking. "This is an exciting homecoming for me," said the new president and CEO of North Milwaukee State Bank, Erbert Johnson. "I look forward to working with my staff, the board and the community to develop some of the most innovative banking products and services in Milwaukee. I'm very pleased to be a part of moving this great tradition forward."

Mr. Johnson is a Certified Public Accountant, and holds a bachelor's degree in business administration from the University of Wisconsin – Madison. Founded in 1971, North Milwaukee State Bank is Milwaukee's oldest minority-owned bank, with over \$80 million in assets and two locations.

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