



NewsRelease

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North Milwaukee State Bank Holds Monumental Meeting

New changes at Wisconsin's oldest minority-owned bank.

Milwaukee WI, April 15, 2008, North Milwaukee State Bank, Wisconsin's oldest minority-owned bank, will hold its annual Shareholders meeting on Wednesday April 16, 2008 at 5:00PM. This meeting will feature the announcement of the resignation of a long time board member, new leadership, and a new branch opening.

Jimmie Nichols, a member of the Board of Directors for more than 25 years, will retire as Chairman of the Audit and Compliance committee and as a member of the Executive committee, and as an active member of the board. His contributions to North Milwaukee State Bank, too numerous to count, will be missed.

Milwaukee native, Erbert Johnson, was named North Milwaukee State Bank's new president and CEO in January 2008. With over 25 years of financial management experience and \$2 billion of bond transaction experience, Mr. Johnson envisions new levels of growth and product performance for one of the nation's top African American-owned banks.

"This is an exciting homecoming for me," said Erbert Johnson. "I look forward to working with my staff, the board and the community to develop some of the most innovative banking products and services in Milwaukee. I'm very pleased to be a part of moving this great tradition forward."

Erbert Johnson will announce the relocation of the 76th Street branch to the Granville-Brown Deer area. The new branch will be located at 8200 W. Brown Deer Road.

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