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NMSBank Sends Positive Message of Change

Milwaukee WI, October 17, 2008...A slate of changes at North Milwaukee State Bank (NMSBank) has resulted in the hiring of its new president and CEO Erbert Johnson in January, followed by a more recent hiring of its new chief financial officer, Peter Schumacher, and its new Granville-Brown Deer branch office opening earlier this month.

“During these most challenging times for communities across America, we’re pleased with our progress and the changes we’re making to offer new products and services that will best address our customer concerns and opportunities,” said Mr. Johnson. “Adding Mr. Schumacher to my team of banking professionals will bode well for our future plans for growth and performance.”

An accomplished senior bank executive, Schumacher brings over twenty-five years of experience in banking financial management, treasury management, commercial lending, strategic planning, and finance department management. His experience also includes all aspects of the financial management of a publicly-traded commercial bank. “I’m proud to play such a key role in NMSBank’s future, under the visionary leadership of my good friend Erbert Johnson,” Schumacher said.

With over 25 years of financial management experience and \$2 billion of bond transaction experience, Mr. Johnson envisions new levels of growth and product performance for the NMSBank. His vision has received a good boost with the bank’s recent \$675,000 award from the Bank Enterprise Award Program (BEA) through the FY 2008 round of funding for providing small business loans and commercial real estate loans in distressed communities. NMSBank’s senior management team and its Chairman Emeritus Dr. William Finlayson attended the awards ceremony in Chicago on September 15.

The changes at the bank are not just infrastructural, but also structural. NMSBank is celebrating the grand opening of its newly-constructed branch location at 8200 West Brown Deer Road by hosting a series of events and open houses for customers and business associates throughout the month of October. The bank has also updated its main branch to reflect its new brand look at 5630 West Fond Du Lac. “This is our time to shine in every way, as the market takes another look at the strong merits of the steady, dependable role of community banks,” Mr. Johnson proclaims. “It’s not only about profits – it’s also about stability and trust.”

North Milwaukee State Bank is a certified CDFI and state-chartered bank with \$81 million in assets. Founded in 1971, it is Milwaukee’s oldest minority-owned bank.